Agenda Item No.: 9.

AGENDA SUMMARY PAGE REDEVELOPMENT AGENCY MEETING OF: MAY 16, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding an Interlocal Contract For The Lease of Property At Fifth Street School, located at 400 Las Vegas Boulevard South, with the University of Nevada, Las Vegas, College of Fine Arts, to lease office and studio space - Ward 3 (Reese)

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I	Fiscal Ir	<u>mpact</u>						
		No Impact	;		Augmenta	ation Requi	red	
		Budget Funds Available						
Amount:								
Funding Source:								
	Dept./	Division: Ol	BD/Redevelopm	ent Agenc	y			
						// C /		
I	PURPO	SE/BACKO	GROUND:					
F	Rehabili	tation of the	Historic Fifth S	Street Scho	ol is schedu	led for comp	pletion in the	•
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Rehabilitation of the Historic Fifth Street School is scheduled for completion in the spring of 2008. The UNLV College of Fine Arts is one of the organizations selected to occupy the rehabilitated space.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

- 1. Interlocal Contract For The Lease of Property at Fifth Street School
- 2. Public Purpose Impact Analysis
- 3. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0 BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

See Item 7 for related discussion.